

Possible Unconditional Mandatory General Offer in Wing Lung Bank Limited

Disclosure of dealings in the shares of Wing Lung Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Bought / Sold	Total no. of securities	Highest (H) and Lowest (L) prices paid or received
Morgan Stanley Asia Limited	18 September 2008	Wing Lung Bank Limited Ordinary shares (Note 2)	Sold	12,500	(H) \$129.00 (L) \$129.00
		Wing Lung Bank Limited Ordinary shares (Note 3)	Sold	12,900	(H) \$128.5262 (L) \$128.5262

Notes

1. Morgan Stanley Asia Limited is an exempt principal trader connected with the offeree, Wing Lung Bank Limited.
2. The dealings are delta hedging against customer's existing derivative positions.
3. The dealings are OPAL transactions which include Wing Lung Bank shares. Wing Lung Bank is a constituent of an OPAL product representing less than 1% of the class in issue and less than 20% of the value of the securities in OPAL.