



14 April 2009

Possible voluntary conditional cash offers for shares in GST Holdings Limited (“GST”) and for cancellation of all outstanding share options of GST

Disclosure of dealings in the relevant securities of GST

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party (Note 1)	Date	Description of relevant securities	Bought / Sold	Total no. of securities	Highest (H) and Lowest (L) prices paid or received
UBS AG	9 April 2009	UBS adopted a client agency purchase order as a result of an error	Bought	2,000	(H) 2.348 (L) 2.348

End

Notes:

1. UBS AG is an exempt principal trader connected with United Technologies Far East Ltd, the offeror.