



11 May 2009

Proposed Off-Market Share Repurchase

Disclosure of dealings in the shares of Shun Tak Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Ho Chiu Fung, Daisy	8 May 2009	Bought	3,200,000 4,000	4.05 4.13	143,122,518 (6.34%)

End

Notes:

1. Ho Chiu Fung, Daisy is an associate because she is a director of Shun Tak Holdings Limited (as offeror).