



9 April 2010

**Proposed privatisation of Denway Motors Limited by way of a scheme of arrangement  
under section 166 of the Hong Kong Companies Ordinance**

**Disclosure of dealings in the relevant securities of Denway Motors Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party Note 1</b>	<b>Date</b>	<b>Description of relevant securities Note 2</b>	<b>Bought / Sold</b>	<b>Total no. of securities</b>	<b>Highest (H) and Lowest (L) prices paid or received</b>
Morgan Stanley Asia Limited	8 April 2010	Ordinary Shares	Bought	6,000	(H) HK\$4.39 (L) HK\$4.39

End

Notes:

1. Morgan Stanley Asia Limited is one of the joint financial advisers to Guangzhou Automobile Group Co., Ltd., the potential offeror, and is therefore an exempt principal trader connected with Guangzhou Automobile Group Co., Ltd.
2. Delta hedging in respect of existing index-related product.