

19 May 2010

**Proposed privatisation of Denway Motors Limited by way of a scheme of arrangement  
under section 166 of the Hong Kong Companies Ordinance**

**Disclosure of dealings in the relevant securities of Denway Motors Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                                    | Date             | Bought /<br>Sold | No. of Shares | Highest (H)<br>prices paid or<br>received | Lowest (L)<br>prices paid or<br>received | Resultant balance and percentage<br>of class |
|--|------------------|------------------|---------------|---|--|--|
| Templeton<br>Asset<br>Management<br>Ltd. | 26 January 2010  | Bought           | 1,672,000     | 4.450                                     | 4.420                                    | 1,162,841,027<br>(15.47%)                    |
|  | 27 January 2010  | Bought           | 2,646,000     | 4.510                                     | 4.410                                    |  |
|  | 28 January 2010  | Bought           | 142,000       | 4.530                                     | 4.520                                    |  |
|  | 29 January 2010  | Bought           | 250,000       | 4.340                                     | 4.340                                    |  |
|  | 1 February 2010  | Sold             | 1,760,000     | 4.560                                     | 4.466                                    |  |
|  | 4 February 2010  | Sold             | 1,672,000     | 4.290                                     | 4.210                                    |  |
|  | 5 February 2010  | Sold             | 1,342,000     | 4.290                                     | 4.230                                    |  |
|  | 5 February 2010  | Bought           | 5,578,000     | 4.410                                     | 4.410                                    |  |
|  | 7 February 2010  | Sold             | 328,000       | 4.260                                     | 4.245                                    |  |
|  | 10 February 2010 | Sold             | 3,128,000     | 4.100                                     | 4.060                                    |  |
|  | 11 February 2010 | Sold             | 3,128,000     | 4.340                                     | 4.170                                    |  |
|  | 2 March 2010     | Bought           | 5,668,000     | 4.350                                     | 4.260                                    |  |
|  | 3 March 2010     | Bought           | 6,454,000     | 4.290                                     | 4.160                                    |  |
|  | 4 March 2010     | Bought           | 8,152,000     | 4.230                                     | 4.130                                    |  |
|  | 5 March 2010     | Bought           | 2,334,000     | 4.230                                     | 4.190                                    |  |
| 7 March 2010                             | Bought           | 3,144,000        | 4.380         | 4.290                                     |  |  |



| Party                           | Date          | Bought / Sold | No. of Shares | Highest (H) prices paid or received | Lowest (L) prices paid or received | Resultant balance and percentage of class |
|---------------------------------|---------------|---------------|---------------|-------------------------------------|------------------------------------|---|
| Templeton Asset Management Ltd. | 8 March 2010  | Bought        | 6,112,000     | 4.400                               | 4.340                              |   |
|                                 | 9 March 2010  | Bought        | 2,144,000     | 4.400                               | 4.360                              |   |
|                                 | 12 March 2010 | Bought        | 1,808,000     | 4.500                               | 4.480                              |   |
|                                 | 14 March 2010 | Bought        | 1,528,000     | 4.500                               | 4.470                              |   |
|                                 | 15 March 2010 | Bought        | 7,194,000     | 4.500                               | 4.300                              |   |
|                                 | 16 March 2010 | Bought        | 4,740,000     | 4.340                               | 4.310                              |   |
|                                 | 17 March 2010 | Bought        | 6,348,000     | 4.150                               | 4.070                              |   |
|                                 | 18 March 2010 | Bought        | 21,432,000    | 4.200                               | 4.110                              |   |
|                                 | 19 March 2010 | Bought        | 1,728,000     | 4.200                               | 4.180                              |   |
|                                 | 21 March 2010 | Bought        | 3,020,000     | 4.200                               | 4.180                              |   |
|                                 | 22 March 2010 | Bought        | 3,760,000     | 4.190                               | 4.140                              |   |
|                                 | 23 March 2010 | Bought        | 9,326,000     | 4.180                               | 4.140                              |   |
|                                 | 24 March 2010 | Bought        | 3,286,000     | 4.150                               | 4.130                              |   |
|                                 | 26 March 2010 | Bought        | 1,472,000     | 4.150                               | 4.130                              |   |
|                                 | 29 March 2010 | Bought        | 18,000        | 4.150                               | 4.150                              |   |
|                                 | 30 March 2010 | Bought        | 2,246,000     | 4.150                               | 4.140                              |   |
|                                 | 31 March 2010 | Bought        | 5,818,000     | 4.150                               | 4.110                              |   |
| 1 April 2010                    | Bought        | 3,764,000     | 4.110         | 4.110                               |                                    |   |
| 15 April 2010                   | Bought        | 2,784,000     | 4.110         | 4.080                               |                                    |   |

End

Notes:

1. Templeton Asset Management Ltd. is an associate of Denway Motors Limited under class 6 of the definition of “associate” of The Hong Kong Code on Takeovers and Mergers.



2. The disclosure form was received by the Executive on 19 May 2010.