



25 May 2010

**Proposed privatisation of Denway Motors Limited by way of a scheme of arrangement
under section 166 of the Hong Kong Companies Ordinance**

Disclosure of dealings in the relevant securities of Denway Motors Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party Note 1	Date	Description of relevant securities Note 2	Bought / Sold	Total no. of securities	Highest (H) and Lowest (L) prices paid or received
BNP Paribas Arbitrage SNC	24 May 2010	Ordinary Shares	Bought	10,000	(H) HK\$3.35 (L) HK\$3.33
BNP Paribas Arbitrage SNC	24 May 2010	Ordinary Shares	Sold	50,000	(H) HK\$3.38 (L) HK\$3.34

End

Notes:

1. BNP Paribas Arbitrage SNC is under the same control as BNP Paribas Capital (Asia Pacific) Limited, the independent financial adviser to the independent board committee of Denway Motors Limited, and is therefore an exempt principal trader connected with Denway Motors Limited.
2. For derivative arbitrage of pre-existing index related product.