

27 April 2010

- (1) Issue of preferred shares and convertible bonds
 (2) Possible mandatory unconditional cash offer by Piper Jaffray Asia Limited on behalf of Lead Ahead Limited for all the Offer Shares
 (3) Change in memorandum and articles
 (4) Increase in authorised share capital
 (5) Survival of the share options after the close of the Offer
 (6) Connected transaction relating to partial release of the lock-up undertaking

Disclosure of dealings in the options / derivatives of Coolpoint Energy Limited (the “Company”)

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price (HK\$)	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (HK\$)	Resultant balance
Cheung Chi Wai, Vidy	14 April 2010	Share options	0.156	7 October 2009 to 6 October 2019	2,000,000	Exercise of share options	2,000,000	0.156	0
	14 April 2010	Share options	0.128	24 December 2009 to 23 December 2019	12,000,000	Exercise of share options	12,000,000	0.128	

End

Notes:



1. Cheung Chi Wai, Vidy is an associate of the Company under class 6 of the definition of “associate” of The Hong Kong Code on Takeovers and Mergers.
2. The disclosure form was received by the Executive on 27 April 2010.