



7 July 2010

**Proposed privatisation of Denway Motors Limited by way of a scheme of arrangement
under section 166 of the Hong Kong Companies Ordinance**

Disclosure of dealings in the relevant securities of Denway Motors Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Highest (H) and Lowest (L) prices paid or received	Resultant balance and percentage of class
Templeton Asset Management Ltd.	6 July 2010	Bought	6,108,000	(H) HK\$3.470 (L) HK\$3.470	1,168,949,027 (15.55%)

End

Note:

Templeton Asset Management Ltd. is an associate of Denway Motors Limited under class 6 of the definition of “associate” of The Hong Kong Code on Takeovers and Mergers.