



14 September 2010

**Proposed acquisition by Li & Fung Limited of Intergrated Distribution Services Group Limited
By way of privatisation pursuant to a scheme of arrangement (Under section 99 of the Companies Act)**

Disclosure of dealings in the relevant securities of Li & Fung Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
IP PO YUEN FREDERICK	9 September 2010	Sold	20,000	40.80	640,800 (0.01680%)
IP PO YUEN FREDERICK	9 September 2010	Sold	20,000	41.50	

End

Notes:

1. IP PO YUEN FREDERICK is a director of a subsidiary of Li & Fung Limited and is therefore an associate of Li & Fung Limited under class 3 of the definition of "associate" of The Hong Kong Code on Takeovers and Mergers.
2. The disclosure form was received by the Executive on 14 September 2010.