

24 September 2010

**Proposed acquisition by Li & Fung Limited of Intergrated Distribution Services Group Limited  
By way of privatisation pursuant to a scheme of arrangement (Under section 99 of the Companies Act)**

**Disclosure of dealings in the options / derivatives of Li & Fung Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price (HK\$)	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (HK\$)	Resultant balance
Gary David Armstrong	20 September 2010	Shares options granted under the Share Option Scheme of Li & Fung Limited (adopted on 12 May 2003)	25.55	1 March 2009 to 28 February 2011	88,000	Exercise	88,000	25.55	0
Gary David Armstrong	20 September 2010	Shares options granted under the Share Option Scheme of Li & Fung Limited (adopted on 12 May 2003)	25.55	1 March 2010 to 29 February 2012	44,000	Exercise	44,000	25.55	44,000



End

Notes:

1. Gary David Armstrong is a director of a subsidiary of Li & Fung Limited and is therefore an associate of Li & Fung Limited under class 3 of the definition of “associate” of The Hong Kong Code on Takeovers and Mergers.
2. The disclosure form was received by the Executive on 22 September 2010.