

24 September 2010

**Proposed acquisition by Li & Fung Limited of Intergrated Distribution Services Group Limited
 By way of privatisation pursuant to a scheme of arrangement (Under section 99 of the Companies Act)**

Disclosure of dealings in the options / derivatives of Li & Fung Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price (HK\$)	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (HK\$)	Resultant balance
Paul Victor Taylor	20 September 2010	Shares options granted under the Share Option Scheme of Li & Fung Limited (adopted on 12 May 2003)	25.55	1 March 2009 to 28 February 2011	30,000	Exercise	30,000	25.55	0
Paul Victor Taylor	20 September 2010	Shares options granted under the Share Option Scheme of Li & Fung Limited (adopted on 12 May 2003)	25.55	1 March 2010 to 29 February 2012	15,000	Exercise	15,000	25.55	15,000



End

Notes:

1. Paul Victor Taylor is a director of a subsidiary of Li & Fung Limited and is therefore an associate of Li & Fung Limited under class 3 of the definition of “associate” of The Hong Kong Code on Takeovers and Mergers.
2. The revised disclosure form was received by the Executive on 24 September 2010.