

23 December 2013

**Possible disposal of shareholding by the controlling
shareholders of City e-Solutions Limited (the “Company”)**

Disclosure of dealings in the shares of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought/Sold	No. of shares	Unit Price (HKD)	Resultant balance and percentage of class	
First Eagle Investment Management, LLC	20/12/2013	Sold	834,000	1.70	33,475,590	8.75%
			166,000	1.71		
			1,164,000	1.72		
			98,000	1.73		
			410,000	1.74		
			266,000	1.75		
			288,000	1.76		

End

Notes:

1. First Eagle Investment Management, LLC is an associate of the Company under class (6) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.
2. The dealings were made for the accounts of discretionary investment clients.