



24 January 2014

Possible subscription by Beijing Enterprises Energy Development (Holdings) Company Limited for shares of Polyard Petroleum International Group Limited (“Company”)

Disclosure of dealings in the shares of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Silver Star Enterprises Holdings Inc.	23 January 2014	Sold	30,000,000	0.214	1,244,255,931 67.88%

End

Notes:

1. Silver Star Enterprises Holdings Inc. is an associate of the Company under class (1) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers and is a substantial shareholder of the company.