

22 April 2014

**Proposed privatisation of New World China Land Limited (the “Company”)  
by way of a scheme of arrangement**

**Disclosure of dealings in the shares of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Option money paid/ received (HK\$)	Resultant balance
Lee Steward	17 April 2014	Employee's Share Options	3.013	19 Dec 2011 – 18 Dec 2015	2,000	Exercise	2,000	6,026	816,286 Options

End

Note:

Lee Steward is an associate of the Company under class (3) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.