



3 January 2011

**Mandatory unconditional cash offer by Skill China Limited
For all the issued shares of HK\$0.01 each in Tonic Industries Holdings Limited (the “Company”)**

Disclosure of dealings in the shares of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Somerley Limited	31 December 2010	Sold	100,000	1.55	25,887,249 (2.42%)

End

Note:

1. Somerley Limited is an associate of the Company under class 2 of the definition of “associate” of The Hong Kong Code on Takeovers and Mergers.