



28 January 2011

Possible unconditional mandatory cash offer for the shares of Fong's Industries Company Limited (the "Company")

Disclosure of dealings in the relevant securities of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Mondrian Investment Partners Limited	20 January 2011	Sold	1,952,000	5.24	38,618,000 (7.00%)

End

Notes:

1. Mondrian Investment Partners Limited is an associate of the Company under class 6 of the definition of "associate" of The Hong Kong Code on Takeovers and Mergers.
2. The disclosure form was received by the Executive on 28 January 2011.