



14 February 2011

**Voluntary conditional offer for all the H shares and domestic shares in Shanghai Forte Land Co., Ltd. (the “Company”)**

**Disclosure of dealings in the shares of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>                  | <b>Date</b>      | <b>Bought / Sold</b> | <b>No. of Shares</b> | <b>Unit Price (HK\$)</b> | <b>Resultant balance and percentage of class</b> |
|-------------------------------|------------------|----------------------|----------------------|--------------------------|--------------------------------------------------|
| Davidson Kempner Asia Limited | 11 February 2011 | Bought               | 7,000,000 H Shares   | 3.40                     | 60,983,050 H Shares (5.78%)                      |

End

Note:

1. Davidson Kempner Asia Limited is an associate of the Company under class 6 of the definition of “associate” of The Hong Kong Code on Takeovers and Mergers.