



28 February 2011

**Voluntary conditional offer for all the H shares and domestic shares in Shanghai Forte Land Co., Ltd. (the “Company”)**

**Disclosure of dealings in the shares of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Bought / Sold</b>	<b>No. of Shares</b>	<b>Unit Price (HK\$)</b>	<b>Resultant balance and percentage of class</b>
Davidson Kempner Asia Limited	25 February 2011	Bought	12,000,000 H Shares	3.42	85,483,050 H Shares (8.10%)

End

Note:

1. Davidson Kempner Asia Limited is an associate of the Company under class 6 of the definition of “associate” of The Hong Kong Code on Takeovers and Mergers.