



16 March 2011

**Possible acquisition of shares in Xinjiang Tianye Water Saving Irrigation System Company Limited (the “Company”)**

**Disclosure of dealings in the shares of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Bought / Sold</b>	<b>No. of Shares</b>	<b>Unit Price (HK\$)</b>	<b>Resultant balance and percentage of class</b>
Thames River Capital LLP	9 March 2011	Bought	1,966,000	1.632	10,744,000 (5.31%)

End

Notes:

1. Thames River Capital LLP is an associate of the Company under class 6 of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.
2. The disclosure form was received by the Executive on 16 March 2011.