



16 March 2011

Possible acquisition of shares in Xinjiang Tianye Water Saving Irrigation System Company Limited (the “Company”)

Disclosure of dealings in the shares of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Thames River Capital LLP	10 March 2011	Bought	1,256,000	1.558	12,000,000 (5.93%)

End

Notes:

1. Thames River Capital LLP is an associate of the Company under class 6 of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.
2. The disclosure form was received by the Executive on 16 March 2011.