



18 March 2011

**Possible acquisition of shares in Xinjiang Tianye Water Saving Irrigation System Company Limited (the “Company”)**

**Disclosure of dealings in the shares of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Thames River Capital LLP	9 March 2011	Bought	8,000	1.58	10,744,000 (5.31%)
			106,000	1.59	
			516,000	1.60	
			276,000	1.61	
			186,000	1.62	
			54,000	1.63	
			2,000	1.64	
			230,000	1.65	
			220,000	1.66	
			96,000	1.67	
			80,000	1.68	
			102,000	1.69	
			90,000	1.70	



End

Notes:

1. Thames River Capital LLP is an associate of the Company under class 6 of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.
2. The revised disclosure form was received by the Executive on 18 March 2011.