



18 March 2011

**Possible acquisition of shares in Xinjiang Tianye Water Saving Irrigation System Company Limited (the “Company”)**

**Disclosure of dealings in the shares of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Thames River Capital LLP	10 March 2011	Bought	94,000	1.53	12,000,000 (5.93%)
			140,000	1.54	
			156,000	1.55	
			556,000	1.56	
			184,000	1.57	
			78,000	1.58	
			40,000	1.59	
			8,000	1.60	

End

Notes:

1. Thames River Capital LLP is an associate of the Company under class 6 of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.
2. The revised disclosure form was received by the Executive on 18 March 2011.