



28 April 2011

**Possible proposed voluntary conditional partial cash offer for 54,000,000 shares in the ordinary share capital of Shui On Construction and Materials Limited (the “Company”)**

**Disclosure of dealings in the shares of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
UBS AG	27 April 2011	Sold	2,000	10.66	40,687,430 (8.32%)
UBS AG	27 April 2011	Sold	2,000	10.62	

End

Note:

1. UBS AG is an associate of the Company under class (6) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.