



16 June 2011

**Possible disposal of shareholding in Chevalier Pacific Holdings Limited (the “Company”)
by a controlling shareholder**

Disclosure of dealings in the shares of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Gentfull Investment Limited	15 June 2011	Sold	1,000,000	0.355	142,670,000 (6.0069%)

End

Notes:

Gentfull Investment Limited is an associate of the Company under class (6) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.