



20 October 2011

**Possible mandatory conditional offer by
Altus Investments Limited on behalf of Goodco Development Limited,
a wholly owned subsidiary of Easyknit International Holdings Limited
for all the shares in Easyknit Enterprises Holdings Limited (the “Company”)**

Disclosure of dealings in the shares of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class ²
Goodco Development Limited ¹	19 October 2011	Bought	61,775,205 ³	0.300	246,942,192 (44.84%)

End

Notes:

1. Goodco Development Limited is the offeror.
2. Held by Landmark Profits Limited (a wholly-owned subsidiary of Easyknit International Holdings Limited) as to 174,592,987 shares (31.70%); and Goodco Development Limited (a wholly-owned subsidiary of Easyknit International Holdings Limited) as to 72,349,205 shares (13.142%). Therefore the resultant balance in respect of Easyknit International Holdings Limited is 246,942,192 shares (44.84%).
3. These 61,775,205 shares were acquired on completion of the Conditional Share Purchase Agreement dated 12 September 2011.