

24 October 2011

Possible mandatory conditional offer by Altus Investments Limited on behalf of Goodco Development Limited, a wholly owned subsidiary of Easyknit International Holdings Limited for all the shares in Easyknit Enterprises Holdings Limited (the "Company")

Disclosure of dealings in the shares of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class ²
Goodco Development Limited ¹	24 October 2011	Bought	202,000	0.300	247,582,192 (44.96%)

End

Notes:

- 1. Goodco Development Limited is the offeror.
- 2. Held by Landmark Profits Limited (a wholly-owned subsidiary of Easyknit International Holdings Limited) as to 174,592,987 shares (31.70%); and Goodco Development Limited (a wholly-owned subsidiary of Easyknit International Holdings Limited) as to 72,989,205 shares (13.26%). Therefore the resultant balance in respect of Easyknit International Holdings Limited is 247,582,192 shares (44.96%).