



23 February 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited by way of a scheme of arrangement**

Disclosure of dealings in the relevant securities of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Bought / Sold	Total no. of securities	Highest (H) and Lowest (L) prices paid or received
The Hongkong and Shanghai Banking Corporation Limited	22 February 2012	Ordinary shares	Sold ²	15,000	(H)13.18 (L)13.18

End

Notes:

1. The Hongkong and Shanghai Banking Corporation Limited is an exempt principal trader connected with the Company.
2. Hedging transaction