



27 February 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)  
By Alibaba Group Holding Limited by way of a scheme of arrangement**

**Disclosure of dealings in the options / derivatives of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (US\$)	Resultant balance
Deutsche Bank Aktiengesellschaft, London Branch	24 February 2012	Swap on MSCI China Index vs Credit Suisse	N/A	N/A	56,000	One year interbank swap contract	N/A	357.553	N/A

End

Note:

Deutsche Bank Aktiengesellschaft, London Branch is an exempt principal trader connected with Alibaba Group Holding Limited.