

27 February 2012

Proposed privatization of Alibaba.com Limited (the "Company") By Alibaba Group Holding Limited (the "Offeror") by way of a scheme of arrangement

Disclosure of dealings in the options / derivatives of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of options/ derivatives | Exercise price | Exercise period | derivatives | Nature of dealing | voting | Unit Price (HK\$) | Resultant balance |
|---|------------------------|-------------------------------------|----------------|--------------------|-------------|--------------------------|--------|-------------------------|------------------------|
| Credit Suisse Securities (Europe) Limited | 24 February 2012 | Swap | N/A | N/A | 26,500 | Client facing swap | N/A | 13.2313 | -9,283,533 (-0.18%) |

End

Note:

Credit Suisse Securities (Europe) Limited is an exempt principal trader connected with the Offeror.