

2 March 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited by way of a scheme of arrangement**

Disclosure of dealings in the options / derivatives of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price (HK\$)	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (HK\$)	Resultant balance
CHOW LOK Mei Ki, Cindy	27 February 2012	Ordinary share	6.80	24 September 2007- 24 September 2013	50,000	Exercise	50,000	6.80	0

End

Notes:

1. CHOW LOK Mei Ki, Cindy is an associate of the Company under class (3) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.
2. The disclosure form was received by the Executive on 2 March 2012.