

2 March 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)  
By Alibaba Group Holding Limited by way of a scheme of arrangement**

**Disclosure of dealings in the options / derivatives of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (HK\$)	Resultant balance
CHOW LOK Mei Ki, Cindy	28 February 2012	Ordinary share	5.71	23 January 2010 - 23 January 2015	92,000	Exercise	92,000	5.71	46,000
		Ordinary share	7.25	1 April 2010 – 1 April 2015	16,500	Exercise	16,500	7.25	33,000

End

Notes:

1. CHOW LOK Mei Ki, Cindy is an associate of the Company under class (3) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.
2. The disclosure form was received by the Executive on 2 March 2012.