

5 March 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited by way of a scheme of arrangement**

Disclosure of dealings in the options / derivatives of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (HK\$)	Resultant balance
Credit Suisse Securities (Europe) Limited	23 February 2012	Swap	N/A	N/A	340,500	Client facing swap	N/A	13.223	-9,257,033 (-0.18%)
					4,000		N/A	13.230	

End

Notes:

1. Credit Suisse Securities (Europe) Limited is an associate of the Company under class (2) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.
2. The revised disclosure form was received by the Executive on 2 March 2012.