

7 March 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited by way of a scheme of arrangement**

Disclosure of dealings in the shares of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Deutsche Bank Aktiengesellschaft, Frankfurt Branch	28 February 2012	Sold	375,000	13.18	0 (0.00%)

End

Notes:

1. Deutsche Bank Aktiengesellschaft, Frankfurt Branch is an associate of Alibaba Group Holding Limited under class (2) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.
2. The disclosure form was received by the Executive on 7 March 2012.