

12 March 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited by way of a scheme of arrangement**

Disclosure of dealings in the shares of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Zhang Yong	7 March 2012	Sold	36,500	13.24	10 (0.00%)

End

Notes:

1. Zhang Yong is an associate of the Company under class (3) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.
2. The disclosure form was received by the Executive on 12 March 2012.