



21 March 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)  
By Alibaba Group Holding Limited by way of a scheme of arrangement**

**Disclosure of dealings in the relevant securities of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Bought / Sold</b>	<b>Total no. of securities</b>	<b>Highest (H) and Lowest (L) prices paid or received</b>
Deutsche Bank Aktiengesellschaft, London Branch	20 March 2012	Ordinary shares	Bought <sup>2</sup>	1,000,000	(H)13.20 (L)13.20
			Sold <sup>2</sup>	1,000,000	(H)13.18 (L)13.18

End

Notes:

1. Deutsche Bank Aktiengesellschaft, London Branch is an exempt principal trader connected with Alibaba Group Holding Limited.
2. Unsolicited agency order for swaps