



22 March 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)  
By Alibaba Group Holding Limited by way of a scheme of arrangement**

**Disclosure of securities borrowing and lending transactions in relation to the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Borrowing/Lending/Unwinding of borrowing or lending transaction</b>	<b>No. of Securities</b>	<b>Resultant balance and percentage of class</b>
HSBC Bank plc	16 March 2012	Ordinary shares	Collateral received pursuant to stock borrow & lend transaction	760,000	2,822,140
			Part of collateral returned pursuant to an existing stock borrow & lend transaction	137,210	2,062,140

End

Notes:

1. HSBC Bank plc is an associate of the Company under class (2) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.
2. The revised disclosure form was received by the Executive on 22 March 2012.