



23 March 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)  
By Alibaba Group Holding Limited by way of a scheme of arrangement**

**Disclosure of dealings in the relevant securities of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Bought / Sold	Total no. of securities	Highest (H) and Lowest (L) prices paid or received
Deutsche Bank Aktiengesellschaft, London Branch	22 March 2012	Ordinary shares	Sold <sup>2</sup>	800,000	(H)13.1935 (L)13.1935
			Sold <sup>2</sup>	2,000,000	(H)13.1800 (L)13.1800

End

Notes:

1. Deutsche Bank Aktiengesellschaft, London Branch is an exempt principal trader connected with Alibaba Group Holding Limited.
2. Unsolicited agency order for swaps