



23 March 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited by way of a scheme of arrangement**

Disclosure of securities borrowing and lending transactions in relation to the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Borrowing/Lending/ Unwinding of borrowing or lending transaction	No. of Securities	Resultant balance and percentage of class
HSBC Bank plc	21 March 2012	Ordinary shares	Collateral received pursuant to stock borrow & lend transaction	4,300,000	7,122,140

End

Notes:

1. HSBC Bank plc is an associate of the Company under class (2) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.
2. The disclosure form was received by the Executive on 23 March 2012.