



2 April 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited by way of a scheme of arrangement**

Disclosure of dealings in the options / derivatives of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of options/ derivatives | Exercise price (HK\$) | Exercise period | No. of options/ derivatives | Nature of dealing | No. of voting shares concerned | Unit Price (HK\$) | Resultant balance |
|---------------|--------------|------------------------------------------------|----------------------------------|--------------------------------|----------------------------------------|--------------------------|-------------------------------------------|------------------------------|--------------------------|
| Jin Jian Hang | 1 April 2012 | Restricted share units | N/A | 1 April 2010 – 1 April 2013 | 37,500 | Converting | 37,500 | N/A | 37,500 |

End

Note:

Jin Jian Hang is an associate of Alibaba Group Holding Limited and the Company under class (3) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.