



2 April 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited by way of a scheme of arrangement**

Disclosure of dealings in the options / derivatives of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price (HK\$)	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (HK\$)	Resultant balance
Lu Zhaoxi	1 April 2012	Restricted share units	N/A	1 April 2012 – 1 April 2015	50,000	Converting	50,000	N/A	50,000

End

Note:

Lu Zhaoxi is a director of the Company and a subsidiary of Alibaba Group Holding Limited and is an associate of the Company under class (3) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.