

3 April 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited (the “Offeror”) by way of a scheme of arrangement**

Disclosure of dealings in the relevant securities of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Bought / Sold | Total no. of securities | Highest (H) and Lowest (L) prices paid or received |
|-----------------------------|--------------|------------------------------------|-------------------|-------------------------|--|
| Credit Suisse International | 2 April 2012 | Derivative | Sold ² | 1,700,000 | (H) 13.26 (L) 13.20 |

End

Notes:

1. Credit Suisse International is an exempt principal trader connected with the Offeror.
2. Closing out of client-driven hedging position due to expiry of Equity-Linked Autocallable Note