



3 April 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited by way of a scheme of arrangement**

Disclosure of dealings in the options / derivatives of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price (HK\$)	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (HK\$)	Resultant balance
Zhang Yong	1 April 2012	Restricted share units	N/A	1 April 2010 – 1 April 2013	37,500	Converting	37,500	N/A	37,500

End

Notes:

1. Zhang Yong is an associate of Alibaba Group Holding Limited and the Company under class (3) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.
2. The disclosure form was received by the Executive on 3 April 2012.