



11 April 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited by way of a scheme of arrangement**

Disclosure of dealings in the relevant securities of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Bought / Sold | Total no. of securities | Highest (H) and Lowest (L) prices paid or received |
|---|---------------|---|----------------------|--------------------------------|---|
| Deutsche Bank Aktiengesellschaft, London Branch | 10 April 2012 | Ordinary shares | Sold ² | 3,000 | (H)13.22 (L)13.22 |

End

Notes:

1. Deutsche Bank Aktiengesellschaft, London Branch is an exempt principal trader connected with Alibaba Group Holding Limited.
2. Hedge client index swap order