

2 May 2012

**Unconditional mandatory cash offer by**  
**CITIC Securities Corporate Finance (HK) Limited for and on behalf of Success Well Investments Limited**  
**For all the issued shares in Tonic Industries Holdings Limited (the “Company”)**

**Disclosure of dealings in the shares of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Bought / Sold</b>	<b>No. of Shares</b>	<b>Unit Price (HK\$)</b>	<b>Resultant balance and percentage of class</b>
Somerley Asset Management Limited	30 April 2012	Sold	133,000	0.70	9,640,000 (0.9022%)
			61,060	0.71	
			92,160	0.72	
			36,500	0.73	
			48,840	0.74	
			37,500	0.75	
			7,600	0.76	
			115,500	0.77	
			307,320	0.78	
			69,520	0.79	
			371,200	0.80	
			38,880	0.81	
			26,240	0.82	
			39,840	0.83	



Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Somerley Asset Management Limited	30 April 2012	Sold	8,400	0.84	
			13,600	0.85	
			52,800	0.88	
			45,000	0.90	

End

Note:

Somerley Asset Management Limited is an associate of the Company under class (2) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.