

4 May 2012

**Unconditional mandatory cash offer by**  
**CITIC Securities Corporate Finance (HK) Limited for and on behalf of Success Well Investments Limited**  
**For all the issued shares in Tonic Industries Holdings Limited (the “Company”)**

**Disclosure of dealings in the shares of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Bought / Sold</b>	<b>No. of Shares</b>	<b>Unit Price (HK\$)</b>	<b>Resultant balance and percentage of class</b>
Somerley Limited	3 May 2012	Sold	100,000	1.00	9,085,249 (0.85%)
			100,000	1.01	8,985,249 (0.84%)
			100,000	1.03	8,885,249 (0.83%)
			100,000	0.95	8,785,249 (0.82%)
			100,000	0.96	8,685,249 (0.81%)
			144,000	0.93	8,541,249 (0.80%)

End



Note:

Somerley Limited is an associate of the Company under class (2) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.