

7 May 2012

**Unconditional mandatory cash offer by**  
**CITIC Securities Corporate Finance (HK) Limited for and on behalf of Success Well Investments Limited**  
**For all the issued shares in Tonic Industries Holdings Limited (the “Company”)**

**Disclosure of dealings in the shares of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Bought / Sold</b>	<b>No. of Shares</b>	<b>Unit Price (HK\$)</b>	<b>Resultant balance and percentage of class</b>
Somerley Limited	4 May 2012	Sold	300,000	0.93	8,241,249 (0.77%)
			100,000	0.95	8,141,249 (0.76%)
			100,000	0.97	8,041,249 (0.75%)
			100,000	1.00	7,941,249 (0.74%)
			100,000	1.01	7,841,249 (0.73%)
			200,000	1.05	7,641,249 (0.72%)
			34,000	1.06	7,607,249 (0.71%)



End

Note:

Somerley Limited is an associate of the Company under class (2) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.