

8 May 2012

**Unconditional mandatory cash offer by**  
**CITIC Securities Corporate Finance (HK) Limited for and on behalf of Success Well Investments Limited**  
**For all the issued shares in Tonic Industries Holdings Limited (the “Company”)**

**Disclosure of dealings in the shares of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Bought / Sold</b>	<b>No. of Shares</b>	<b>Unit Price (HK\$)</b>	<b>Resultant balance and percentage of class</b>
Somerley Limited	7 May 2012	Sold	404,000	0.95	7,203,249 (0.67%)
			400,000	0.96	6,803,249 (0.64%)
			200,000	0.97	6,603,249 (0.62%)

End

Note:

Somerley Limited is an associate of the Company under class (2) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.