



15 May 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)  
By Alibaba Group Holding Limited by way of a scheme of arrangement**

**Disclosure of dealings in the options / derivatives of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of options/ derivatives</b>	<b>Exercise price (HK\$)</b>	<b>Exercise period</b>	<b>No. of options/ derivatives</b>	<b>Nature of dealing</b>	<b>No. of voting shares concerned</b>	<b>Unit Price (HK\$)</b>	<b>Resultant balance</b>
Niu Gen Sheng	14 May 2012	Ordinary shares	-	-	16,667	Converting	16,667	N/A	16,666

End

Note:

Niu Gen Sheng is an associate of the Company under class (3) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.