



16 May 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)  
By Alibaba Group Holding Limited by way of a scheme of arrangement**

**Disclosure of dealings in the relevant securities of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Bought / Sold</b>	<b>Total no. of securities</b>	<b>Highest (H) and Lowest (L) prices paid or received</b>
Deutsche Bank Aktiengesellschaft, London Branch	15 May 2012	Ordinary shares	Sold <sup>2</sup>	13,000	(H) 13.30 (L) 13.30
			Bought <sup>3</sup>	23,200,000	(H) 13.31 (L) 13.31

End

Notes:

1. Deutsche Bank Aktiengesellschaft, London Branch is an exempt principal trader connected with Alibaba Group Holding Limited.
2. Hedge of passive client swap order on MSCI Emerging Asia Index
3. Unsolicited passive client swap order