

23 May 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited (the “Offeror”) by way of a scheme of arrangement**

Disclosure of dealings in the relevant securities of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Bought / Sold	Total no. of securities	Highest (H) and Lowest (L) prices paid or received
Credit Suisse International	22 May 2012	Ordinary shares	Bought ²	17,000	(H) 13.42 (L) 13.42

End

Notes:

1. Credit Suisse International is an exempt principal trader connected with the Offeror.
2. Hedging of pre-existing client-driven derivative position